

Hwa-Jin Kim

- L. Bates Lea Global Professor of Law, Michigan Law School
- Chair, Asian Corporate Governance and Finance Forum
- Chair of the Board of Directors, Samsung Securities of the Samsung Group
- Lead Independent Director, Hyundai Mobis of the Hyundai Motor Group
- Three-Time Winner of *the Korean National Academy of Sciences Book Award*

Academic Positions

- **Michigan Law School**
 - L. Bates Lea Global Professor of Law, 2020 – Present
 - William W. Cook Global Professor of Law, 2010 – 2020
- **Seoul National University School of Law**
 - Professor of Law, 2006 – 2025
 - Editor-in-Chief, **Journal of Korean Law**, 2007 – 2009
- **Seoul National University**
 - Member, ESG Committee, 2024 - 2025
 - Member, Asset Management Committee, 2019 - 2023
 - Senator, Faculty Senate, 2018 – 2020
 - Member, University Press Planning Committee, 2016 – 2021
- **New York University Law in Shanghai**
 - Global Professor of Law, 2018
- **New York University Stern School of Business**
 - Senior Professional Fellow, Pollack Center for Law & Business, 2018 - 2019
- **Reichman University Radzyner Law School**
 - International Visiting Professor, 2011
- **Tel Aviv University The Buchmann Faculty of Law**
 - Visiting Professor, 2009
- **Stanford Law School**
 - Lecturer in Law and Visiting Scholar, 2002 – 2003
- **Korea University Business School**
 - Adjunct Professor by University President's Special Appointment, 2005 – 2006
- **Seoul National University Business School**
 - Adjunct Professor, 2002 – 2014, 2018 – 2025

- **Korean Supreme Court Judicial Research and Training Institute**
 - Lecturer, 1997 – 1999
- **Northwestern University Pritzker School of Law**
 - James Nelson Raymond Fellow, 1992-1993
- **Ludwig-Maximilians-University Munich**
 - Research Assistant, Institute of International Law, 1987 - 1989

Education

- **Harvard Law School**
 - LL.M., 1994
- **Ludwig-Maximilians-University Munich**
 - Dr. Jur. *magna cum laude*, 1988; Konrad Adenauer Scholar
- **Seoul National University**
 - B.S. Mathematics, 1983

Independent Directorships

- **Samsung Securities** (of the Samsung Group)
 - Chairman of the Board of Directors, 2025 – Present
 - Independent Director, 2025 – Present
- **Hyundai Mobis Company** (The largest shareholder of Hyundai Motor Company)
 - Lead Independent Director, 2025 - Present
 - Independent Director, 2022 – Present
- **Macquarie Korea Infrastructure Fund Corporation** (The largest mutual fund in Korea)
 - Independent Director, 2019 – 2025
- **HD Hyundai** (former **Hyundai Heavy Industries Holdings**, the world's largest shipbuilder)
 - Independent Director, 2018 – 2022
- **Hyundai Robotics Company**
 - Independent Director, 2017 – 2018
- **Korea Financial Investment Association** (SRO est. by the Korean Capital Markets Act)
 - Public Interest Director, 2011 – 2017

Other Professional Positions and Activities

- **National Pension Service of Korea**
 - Chair, Corporate Governance Committee, 2023 - 2025

- Member, Alternative Investment Committee, 2016 – 2017
- Member, Proxy Advisory Committee (representing Korean National Agricultural Cooperative Federation), 2007 – 2011
- **Asian Corporate Governance and Finance Forum**
 - Founding Chair, 2011 – Present
- **The Bell Finance Academy**
 - Founding Chair, 2010 – Present
- **Korea Corporate Governance Service, Inc.**
 - Chair, Proxy Advisory Committee, 2016 – 2022
- **Korea Securities Depository**
 - Chair, Derivative Services Committee, 2010 – 2015
- **Federation of Korean Industries**
 - Chair, Corporate Law Roundtable, 2015 – 2016
- **Korea Institute of Directors**
 - Member of the Steering Committee, 2006 – 2009
- **KT (Korea Telecom) Corporation**
 - Chair, Corporate Governance Study Group, 2008
- **Korea Association for Chief Financial Officers, Inc.**
 - Member of the Board of Directors, 2003 – 2011
- **Korean Securities Law Association, Inc.**
 - Member of the Board of Directors, 1998 – 2008
 - Executive Managing Director & Secretary, 1998 – 2001
- **Member of the New York State Bar**, since 1994 (inactive)
 - Senior Counsel, Yulchon Law Offices, Seoul, 1997 – 2006
 - Counsel, Parekh Chemicals Group, Zurich, 1995 - 1997

Korean Government Advisory (Committee Memberships)

- Korea Financial Supervisory Service, 2007, 2009 - 2011
- Korea Fair Trade Commission, 2005 - 2007
- Korean Ministry of Justice, 2007 - 2008
- Office of the President of Korea, 2005
- National Economic Advisory Council to the President of Korea, 2005 - 2006

Korean Industries Advisory (Committee Memberships)

- Federation of Korean Industries, 2003 – 2006, 2015 – 2016

- Korea Chamber of Commerce and Industry, 1999 - 2001
- Korea Federation of Small and Medium Business, 1999 - 2000
- KOSDAQ Listed Companies Association, 2000 - 2008
- Korea Listed Companies Association, 2002 - 2003

Editorial Boards

- **Journal of Financial Regulation** (Oxford University Press, 2012 - Present)
- **Journal of Korean Law** (Seoul National University School of Law, 2006 – 2016; Editor-in-Chief, 2007 - 2009)
- **Korean Bar Association Journal** (2009 - 2013)
- **Korea Association for Chief Financial Officers Quarterly Journal** (2005 - 2012)
- **Korean Journal of Securities Law** (Korean Securities Law Association, 1999 - 2008)

Representative Publications

In English

- Private Enforcement of Company Law and Securities Regulation in Korea, in: **Enforcement of Corporate and Securities Law: China and the World** 444 – 453 (R. Huang & N. Howson eds., Cambridge University Press, 2017)
- Financial Regulation and Supervision in Corporate Governance of Banks, 41 **Journal of Corporation Law** 707 – 726 (2016)
- Concentrated Ownership and Corporate Control: Wallenberg Sphere and Samsung Group, 14 **Journal of Korean Law** 39 – 59 (2014)
- Favoritism and Corporate Law: The Confused Corporate Opportunity Doctrine in the Hyundai Motor Case, 3 **Michigan Journal of Private Equity & Venture Capital Law** 41 – 74 (2013) (w/ S. H. Lee and S. Woodcock)
- **Korean Business Law** (Edward Elgar, 2012) 291 pp. Edited Volume with contributions by Bernard Black, Brian Cheffins, Michael Klausner, Adam Pritchard et al. (Book Review in 4248 **The Barrister** [2012]) **Recognized by the Seoul National University Law Research Institute as the representative publication of 2012 supported by the Institute.*
- Private Equity in Korea: History, Industry and Policy, in: **Korean Business Law** 199 – 217 (Edward Elgar, 2012) (w/ A. Chen)
- A Global Structural Regulation of Financial Institutions?, 52-4 **Seoul Law Journal** 169 - 213 (2011)
- Importing Hazardous Substances from the United States?: The Poison Pill in Japan and Korea,

- 10 **Journal of Korean Law** 1 – 41 (2010) (w/ H. Okihara and S. Woodcock)
- The Case for Market for Corporate Control in Korea, 2009 **Oxford University Comparative Law Forum** 2; published simultaneously in 8 **Journal of Korean Law** 227 - 276 (2009); an updated and abbreviated version in: **Korean Business Law** 237 – 258 (Edward Elgar, 2012)
 - Legal Liability of Directors and Company Officials Part 2: Court Procedures, Indemnification and Insurance, and Administrative and Criminal Liability, 2008 **Columbia Business Law Review** 1 – 171 (w/ Bernard Black, Brian Cheffins, Martin Gelter, Richard Nolan, Mathias Siems, and Linia Prava Law Firm)
 - A Tale of Three Companies: The Emerging Market for Corporate Control in Korea, in: **Transforming Corporate Governance in East Asia** 71 – 90 (H. Kanda et al. eds., Routledge, 2008)
 - Legal Liability of Directors and Company Officials Part 1: Substantive Grounds for Liability, 2007 **Columbia Business Law Review** 614 – 799 (w/ Bernard Black, Brian Cheffins, Martin Gelter, Richard Nolan, Mathias Siems, and Linia Prava Law Firm)
 - Directors' Duties and Liabilities in Corporate Control and Restructuring Transactions: Recent Developments in Korea, 2006 **Oxford University Comparative Law Forum** 2; an updated and abbreviated version in: **Korean Business Law** 1 – 26 (Edward Elgar, 2012) (w/ S. J. Park)
 - Cross-Listing of Korean Companies on Foreign Exchanges: Law and Policy, 3 **Journal of Korean Law** 1 – 16 (2003)
 - Toward the “Best Practice” Model in a Globalizing Market: Recent Developments in Korean Corporate Governance, 2 **Journal of Corporate Law Studies** 345-366 (2002)
 - Taking International Soft Law Seriously: Its Implications for Global Convergence in Corporate Governance, 1 **Journal of Korean Law** 1 – 50 (2001) **Inaugural article of the Journal.*
 - New Special Purpose Companies in Korean Financial Markets, in **Recent Transformations in Korean Society and Law** 171 – 196 (D. K. Yoon ed., Seoul National University Press, 2000)
 - Living with the IMF: A New Approach to Corporate Governance and Regulation of Financial Institutions in Korea, 17 **Berkeley Journal of International Law** 61 – 94 (1999); reprinted in Roman Tomasic & Leon Wolff eds., **Commercial Law in East Asia** 153 - 186 (Routledge, 2014)
 - Markets, Financial Institutions, and Corporate Governance: Perspectives from Germany, 26 **Georgetown Journal of International Law** 371 – 405 (1995)

In German

- Unterschiedliche Abgrenzung der 200 Seemeilen-Wirtschaftszone und des Festlandssockels? (Single Maritime Boundary Regime for the Exclusive Economic Zone and the Continental Shelf?), 40 **Zeitschrift für öffentliches Recht** (Austrian Journal of Public and International

Law) 257 – 292 (1989)

- **Die Abgrenzung der Wirtschaftszone und die Frage einer dualistischen Abgrenzung: Perspektiven in Ostasien** (The Delimitation of the Exclusive Economic Zones in East Asia) (Munich: Verlag V. Florentz, 1989) 187 pp. **Ludwig-Maximilians-University Munich Dr. Jur. Thesis, 1988.*

In Russian

- **Правовое Регулирование Ответственности Членов Органов Управления: Анализ Мировой Практики** (Legal Regulation of the Liability of Members of Management Organs: An Analysis of International Practice) (Moscow: Alpinabook, 2010) 332 Pages (w/ Bernard Black, Anastasiya Farukshina, Brian Cheffins, Martin Gelter, Richard Nolan, Mathias Siems, and Linia Prava Law Firm) <https://www.alpinabook.ru/catalog/Law/6565-comments/>

In Korean

Books

- **Corporate Governance** (Seoul: thebell & Pakyoungsa)
9th ed., 2023, 1016 pp., 2084 footnotes
8th ed., 2022, 668 pp.
7th ed., 2021, 517 pp.
6th ed., 2017, 1212 pp.
5th ed., 2012, 1102 pp.
4th ed., 2009, 871 pp. - *2010 Korean National Academy of Sciences Book Award Winner*
3rd ed., 2007, 408 pp.
2nd ed., 2005, 343 pp.
1st ed., 2003, 582 pp. - *2005 Korean National Academy of Sciences Book Award Winner*
- **Investment Banking** (Seoul: thebell & Pakyoungsa)
7th ed., 2019, 515 pp.
6th ed., 2015, 1117 pp.
5th ed., 2013, 921 pp.
4th ed., 2007, 414 pp. (w/ O. R. Song) - *2008 Korean Ministry of Culture, Sports and Tourism Book Award Winner*
3rd ed., 1999, 432 pp.
2nd ed., 1999, 411 pp.
1st ed., 1997, 360 pp.

- **Law and Business** (Seoul: Pakyoungsa)
7th ed., 2017, 602 pp.
6th ed., 2016, 698 pp.
5th ed., 2015, 726 pp.
4th ed., 2013, 599 pp.
3rd ed., 2012, 445 pp.
2nd ed., 2011, 443 pp.
1st ed., 2010, 366 pp.
- **Geopolitics and Business** (Seoul: thebell, 2026) 560 pp.
- **Global Finance: A History** (Seoul: thebell, 2025) 557 pp.
- **Geopolitics and Mobility** (Seoul: thebell, 2024) 560 pp.
- **Asan Chung Ju-yung Legacy** (Seoul National University Press, 2021) 308 pp.
5th print August, 2023
4th print April 10, 2021, 3rd print March 22, 2021,
2nd print Feb. 25, 2021, 1st print Feb. 10, 2021
- **ESG Business and Healthcare** (Seoul: thebell, 2021) 341 pp.
- **Corporate Governance of Large Korean Family Firms** (Seoul: thebell)
2nd ed., 2020, 376 pp.
1st ed., 2018, 297 pp.
- **Stanford Went to Harvard** (Seoul National University Press, 2018) 348 pp.
- *Seoul National University Alumni Association Book of the Month*
- **Behind the Screen** (Seoul: Star News, 2018) 375 pp.
- **Theories in International Law** (Seoul: Pakyoungsa, 2017) 257 pp.
- **Theoretical Foundations of Securities Regulation** (Seoul: Pakyoungsa)
2nd ed., 2016, 423 pp.
1st ed., 2014, 243 pp. - *2015 Korean National Academy of Sciences Book Award Winner*
- **A Samsung Electronics in Finance** (Seoul: thebell, 2014) 303 pp.
- **Hollywood Politics and Economics** (Seoul: Human Cube, 2014) 311 pp.

Articles and Book Chapters

Corporate Finance and Investment Banking

- Portfolio Asset Management and the Capital Markets Act, 35 **Korean Supreme Court Review** 117 – 156 (2016) (w/ M. K. Lee)
- The Law Review Institution in the United States, 155 **Korean Society of Law Journal** 407 – 421 (2016)

- Silence and Half-Truths: Civil Law and Securities Regulation, 15-3 **Korean Journal of Securities Law** 35 – 69 (2014)
- Equal Treatment in Corporate and Capital Market Laws, 68 **Korean Ministry of Justice Law Journal** 3 – 32 (2014)
- Rethinking Causation in Securities Fraud Litigations, 144 **Korean Society of Law Journal** 209 – 239 (2014); an earlier version in 162 **Korea Financial Investment Association Journal** 49 - 58 (2014)
- Regulation of Shadow Banking under the New Capital Markets Law, 155 **Korea Financial Investment Association Journal** 12 - 22 (2013)
- The Financial Services Industry in the Global Financial Crisis: History and Strategies, 51-3 **Seoul Law Journal** 125 – 180 (2010); an abbreviated version in 32 **Quarterly Journal of the Korea Association for Chief Financial Officers** 60 – 73 (2009)
- Corporate Finance from a Legal Perspective, 49-4 **Seoul Law Journal** 518 – 573 (2008)
- A History of Investment Banking: Politics and Capital Markets, 134 **Korea Securities Dealers Association Journal** 94 – 123 (2008)
- Conflicts of Interest in Investment Banking, 14-3 **Korean Journal of Comparative Private Law** 33 – 91 (2007); reprinted in 25 **Quarterly Journal of the Korea Association for Chief Financial Officers** 28 – 49 (2009)
- The Emerging Market for Corporate Control and Hedge Fund Activism in Korea, 48-1 **Seoul Law Journal** 236 – 279 (2007)
- Ownership and Governance of Stock Exchanges, 124 **Korea Securities Dealers Association Journal** 17 – 31 (Fall 2005)
- Understanding the New Securities Class Action Act, 8 **Quarterly Journal of the Korea Association for Chief Financial Officers** 14 - 24 (2005)
- Improving Corporate Governance and Capital Markets Through Cross-Listing on Foreign Exchanges, 44 **Quarterly Journal of the Korea Securities Depository** 3 – 37 (2003)
- Cross-Listing and Cross-Border Acquisitions of German Companies: Lessons for Korea, 43-2 **Seoul Law Journal** 28-78 (2002)
- Review Essay: The International Application of Securities Laws, 2 **Korean Journal of Securities Law** 239- 247 (2001)
- Translation: Does Venture Capital Require an Active Stock Market? (Korean Translation [with Introduction] of Bernard S. Black & Ronald J. Gilson, 11-4 **Journal of Applied Corporate Finance** 36 [Winter 1999]), 2-2 **Korean Journal of Securities Law** 349-379 (2001)
- The Regulation of Mutual Fund Industry in Korea: Developments by Global Standards, 23 **Korean Civil Law Case Studies** 757-814 (Korean Civil Law Case Studies Association, 2001)

Corporations and Corporate Governance

- Dual-Class Capital Structures under the U.S. Corporate Law, 78 **Korean Ministry of Justice Law Journal** 29 – 48 (2017)
- Evolution and Transformation of Corporate Law, 38 **Korean Supreme Court Review** 245 – 274 (2016)
- Corporate Governance and Corporate Law in Germany: Recent Developments, 75 **Korean Ministry of Justice Law Journal** 133 – 155 (2016)
- Empowering Shareholders Through the Shareholders Meeting, 73 **Korean Ministry of Justice Law Journal** 5 – 47 (2016)
- The Law Review Institution in the United States, 155 **Korean Society of Law Journal** 407 – 421 (2016)
- Case Review: Elliott Management v. Samsung C&T Corporation, 72 **Korean Ministry of Justice Law Journal** 179 – 196 (2015)
- Corporation, Politics, and Religion: Constitutional Law and Corporate Law, 149 **Korean Society of Law Journal** 5 – 30 (2015)
- Towards a New Definition of Public Corporation in Corporate and Securities Laws, 444 **Korean Bar Association Journal** 54 – 72 (2014)
- Equal Treatment in Corporate and Capital Market Laws, 68 **Korean Ministry of Justice Law Journal** 3 – 32 (2014)
- Cultivating Bank Directors' Duty to Monitor Business Risk: Citigroup Shareholder Derivative Litigation, 14 **Korea Financial Investment Association Journal** 24 - 33 (2012) (w/ J. Y. An)
- Control Premium in Corporate Control Contests, 427 **Korean Bar Association Journal** 81 – 94 (2012)
- Buy-back of Redeemable Preferred Shares from Distributable Reserves, 421 **Korean Bar Association Journal** 105 – 114 (2011)
- Government in Corporate Governance, Part 2, 409 **Korean Bar Association Journal** 23 – 38 (2010) * *Recognized by the Korean Bar Association as the best article of 2010.*
- Government in Corporate Governance, Part 1, 408 **Korean Bar Association Journal** 60 – 81 (2010) * *Recognized by the Korean Bar Association as the best article of 2010.*
- The Curious Case of Shareholder-Manager Power Struggle, 50-2 **Seoul Law Journal** 415 – 449 (2009)
- The Appraisal Remedy Revisited, 393 **Korean Bar Association Journal** 29 – 45 (2009)
- Freeze-out of Minority Shareholders under the Draft New Commercial Code, 50-1 **Seoul Law Journal** 321 – 350 (2009)
- The Content Wars: Convergence and the Media Merger, 109 **Korean Society of Law Journal** 136 – 160 (2009)
- Porsche v. Volkswagen, 2 **Korea Financial Investment Association Journal** 11 - 21 (2009)

- Review Essay: Der Gleichbehandlungsgrundsatz im Recht der Kapitalgesellschaften, 49-3 **Seoul Law Journal** 492 – 501 (2008)
- CEO Pay and Article 368 Paragraph 4 of the Commercial Code, 102 **Korean Society of Law Journal** 52 – 64 (2008)
- Listed Companies and the Draft New Commercial Code, 49-1 **Seoul Law Journal** 159 – 230 (2008)
- The Role and Legal Status of the Chief Financial Officers in Large Korean Companies, 49-2 **Seoul Law Journal** 97 – 132 (2008)
- Corporate Opportunity Doctrine in the Draft New Commercial Code, 30 **Korea Corporate Governance Service Review** 15 – 35 (2007) (w/ B. S. Moon)
- Review: Unternehmerisches Ermessen, 48-3 **Seoul Law Journal** 291 – 296 (2007)
- Corporate Governance in Groups of Companies, 362 **Korean Bar Association Journal** 6 – 47 (2006); reprinted in 29 **Korea Corporate Governance Service Review** 15 – 45 (2006)
- Hostile Takeovers and Foreign Capital, 51 **Quarterly Journal of the Korea Listed Companies Association** 159 – 190 (2005)
- Ownership and Governance of Stock Exchanges, 124 **Korea Securities Dealers Association Journal** 17 – 31 (Fall 2005)
- Directors' Liabilities and the Business Judgment Rule, 5 **Quarterly Journal of the Korea Association for Chief Financial Officers** 6 - 42 (2004)
- Translation: Does Venture Capital Require an Active Stock Market? (Korean Translation [with Introduction] of Bernard S. Black & Ronald J. Gilson, 11-4 **Journal of Applied Corporate Finance** 36 [Winter 1999]), 2-2 **Korean Journal of Securities Law** 349-379 (2001)
- Corporate Director's Fiduciary Duties under the New Commercial Code, 270 **Korean Bar Association Journal** 43 – 52 (1999) (w/ H. C. Kang)
- Corporate Takeovers and Defensive Tactics, 89 **Korea Securities Dealers Association Journal** 8 – 31 (1996)
- Enhancing the Role of Institutional Investors in Corporate Governance, 223 **Korean Bar Association Journal** 57 – 66 (1995)
- Defensive Stock Repurchases, 32 **Quarterly Journal of the Korea Listed Companies Association** 130 – 146 (1995)
- The Evolving Role of Corporate Counsel in the United States, 212 **Korean Bar Association Journal** 69 – 76 (1994)
- Translation: A New Approach to Corporate Reorganizations (Korean Translation [with Introduction] of Lucian A. Bebchuk, 101 **Harvard Law Review** 775 [1988]), 2 **Korean Forum on International Trade and Business Law** 283 – 322 (1993)
- Transnational Mergers and the United States Law, 166 **Korean Bar Association Journal** 95 – 98 (1990)

International Law and Geopolitics

- Contemporary Theories on the Function of International Law, 161 **Korean Society of Law Journal** 297 – 332 (2017)
- The South China Sea Dispute and the Changing Regional Order in Asia, 23-2 **Seoul International Law Journal** 1 – 30 (2016)
- Business Corporations in the New International System and International Law, 457 **Korean Bar Association Journal** 89 – 103 (2016)
- Economic and Financial Sanctions and Enforcement of International Law, 154 **Korean Society of Law Journal** 213 – 239 (2016)
- The New Global Financial System and International Law, 451 **Korean Bar Association Journal** 21 – 37 (2015); an abbreviated version in 169 **Korea Financial Investment Association Journal** 30 - 46 (2015)
- Review Essay: From Bilateralism to Community Interest: Essays in Honour of Judge Bruno Simma, 52-3 **Seoul Law Journal** 623 – 632 (2011)
- The Global Energy Industry and International Relations, 2-1 **Journal of Law & Economic Regulation** 147 – 171 (2009)
- Compliance with International Law: Economic Perspectives, 45-3 **Seoul Law Journal** 212 – 249 (2004)
- Global Convergence in Corporate Governance and International Law, 1 **Korean Journal of Securities Law** 261 – 280 (2000)
- The Legal Nature of Ecu and the Ecu Markets, 188 **Korean Bar Association Journal** 128 - 135 (1992)
- International Sports Law: An Introduction, 156 **Korean Bar Association Journal** 86 – 93 (1989)